

Registered Office : ABM House, Plot No. 268, Linking Road, Bandra (West), Mumbai - 400 050, INDIA.
Tel. : +91 22 4290 9700 Fax : +91 22 4290 9701 www.abmindia.com CIN - L67190MH1993PLC113638

Ref: ABM/HO/CSD/BSE/RES/1250

Date: 20/05/2017

To,
Listing Department,
The Bombay Stock Exchange Limited,
2nd Floor, P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001.

Ref: ABMKNOWLEDG: 531161

Sub: Outcome of Board Meeting

Dear Sirs,

This is to inform your that the Board of Directors of the Company at their meeting held today, have :

1. approved the Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2017 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

The Copy of the aforesaid results together with the Auditors' Report issued by the Statutory Auditors of the Company is enclosed.

Borkar & Muzumdar, Chartered Accountants, the Auditors of the Company have issued unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and year ended 31st March, 2017.

2. recommended Final dividend at the rate of 25% i.e. Rs. 1.25/- per share. The said dividend, if declared by the members at the ensuing Annual General Meeting, will be credited / dispatched within thirty days of the said meeting.
3. appointed Internal Auditor for the F.Y. 2017-2018.

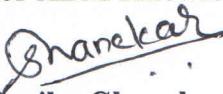
The meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 7.00 p.m.

Kindly take the same on your record.

Thanking you,

Yours sincerely,

For ABM Knowledgeware Limited


(Sarika Ghanekar)
Company Secretary

Encl : a/a

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(₹ in Lacs)

Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2017					
Sr. N O.	Particulars	Quarter Ended 31.03.2017	Quarter Ended 31.12.2016	Quarter Ended 31.03.2016	Year ended 31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Software and Services	2,171.99	2,243.07	2,243.48	10,967.37
	Less: Taxes	(323.76)	(255.34)	(181.23)	(1,459.26)
	Net revenue from Software and Services	1,848.24	1,987.73	2,062.25	9,508.11
II	Other Income	82.02	71.95	68.60	291.19
III	Total Revenue (I+II)	1,930.26	2,059.68	2,130.85	9,799.30
IV	Expenses				
	Operating expenses	142.87	255.99	429.13	2,910.63
	Employee Benefits expenses	815.84	746.57	726.57	3,011.82
	Finance Cost	9.38	5.89	17.90	24.38
	Depreciation	42.54	42.77	42.51	168.98
	Rent	27.46	25.44	24.33	105.31
	Travelling & Conveyance expenses	78.51	51.65	29.81	189.39
	Other expenses	153.94	58.31	139.38	466.69
	Total expenses	1,270.54	1,186.62	1,409.63	6,877.20
V	Profit before exceptional and extraordinary items and tax (III-IV)	659.72	873.06	721.22	2,922.11
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	659.72	873.06	721.22	2,922.11
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	659.72	873.06	721.22	2,922.11
X	Tax expense				
	Current Tax	218.59	296.06	252.66	997.61
	Deferred Tax Liability/(Asset)	20.65	2.24	(20.72)	19.37
XI	Profit for the period (IX-X)	420.48	574.76	489.28	1,905.13
	Paid-up Equity Share Capital(F.V. ₹ 5/- each)	1,000.11	1,000.11	1,000.11	1,000.11
XII	Reserves excluding revaluation reserves	-	-	-	10,977.28
XIII	Earning Per Equity Share of Rs.5/- each (EPS) Basic and Diluted before and after extraordinary items	2.10	2.87	2.45	9.52

Notes:

- The above results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on May 20, 2017.
- The Company operates in one business segment viz. software and services.
- During the year Company has committed to invest upto Rs.15 Cr in the share capital of Instasafe Technologies Pvt Ltd.("Instasafe"). As of 12th May, 2017 the Company completed an aggregate investment in Instasafe (excluding transaction charges) of Rs. 9.58 Crore . Pursuant to the rights conferred on ABM under the Shareholders' agreement and nomination of two Non-executive Directors on the Board of Directors of Instasafe. Instasafe has become a subsidiary of the Company subject to satisfaction of performance parameters, ABM may invest further sum of upto Rs.4 Crs in securities of Instasafe.
- The Board has recommended Final dividend of Rs. 1.25 per share i.e.25%, which aggregates to Rs. 250.03 lacs for the year ended 31st March, 2017. The Dividend Distribution Tax on such dividend amounts to Rs. 50.89 lacs. However, the same is not reflected in the above financials results in view of statutory requirements.

For ABM Knowledgeware Ltd

Prakash Rane
(Managing Director)

Place : Mumbai
Dated : 20th May, 2017

Audited Statement of Assets and Liabilities as at March 31, 2017

(Rs. In Lacs)

Particulars		As At 31st March, 2017	As At 31st March, 2016
I	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share Capital	1,024.15	1,024.15
(b)	Reserves and surplus	10,977.28	9,072.15
		12,001.43	10,096.30
2	Non-current liabilities		
(a)	Deferred tax liabilities (Net)	157.84	138.48
(b)	Other Long Term liabilities	-	3.25
(c)	Long Term Provisions	-	-
3	Current liabilities		
(a)	Trade payables		
i)	Total outstanding dues of micro enterprises and small enterprises	1.81	1.81
ii)	Total outstanding dues of creditors other than	87.10	466.80
(b)	Other current liabilities	248.56	189.42
(c)	Short-term provisions	4.84	307.16
		342.32	965.20
	TOTAL	12,501.59	11,204.22
II.	ASSETS		
	Non-current assets		
1	(a) Fixed assets		
i)	Property, Plant and Equipment	2,537.80	2,613.77
ii)	Intangible assets	63.02	94.52
(b)	Non-current investments	0.18	0.18
(c)	Long-term loans and advances	985.69	512.62
(d)	Other non-current assets	26.55	22.30
		3,613.24	3,243.38
2	Current assets		
(a)	Current investments	1,378.34	1,527.47
(b)	Inventories	-	-
(c)	Unbilled Revenue(Includes WIP)	884.99	1,153.84
(d)	Trade receivables	1,494.04	2,007.85
(e)	Cash and cash equivalents	4,855.28	3,042.19
(f)	Short-term loans and advances	89.01	62.82
(g)	Other current assets	186.69	165.67
		8,888.35	7,959.83
	TOTAL	12,501.59	11,204.22

For ABM Knowledgeware Ltd.

Prakash Rane
Managing Director

Place: Mumbai
Dated : 20th May, 2017

Auditor's Report on Quarterly Financial Results and Year to Date Results of ABM Knowledgeware Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
ABM Knowledgeware Limited

1. We have audited the Statement of quarterly financial results of ABM Knowledgeware Limited (the Company) for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017 (The Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the Financial Statement which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a reasonable basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly Financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date result for the period from 1st April, 2016 to 31st March, 2017.
5. The Statement includes the results for the Quarter ended 31 March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Mumbai
Date: 20th May, 2017



For Borkar & Muzumdar
Chartered Accountants
Firm Reg. No. 101569W

Supriya D. Bhat
Partner
(M.No.048592)